

ANNEXURE-A

OPERATIONAL CREDITORS

| SL.NO | PARTICULARS | COUNT | CLAIMS RECEIVED (INR) | CLAIMS ADMITTED (INR) |
|--------------|---|--------------|----------------------------------|----------------------------------|
| 1 | Claims Admitted | 20 | 13,99,67,769 | 13,99,67,769 |
| 2 | Defective Claims of stakeholders for resubmission | 18 | 10,18,48,903 | - |
| | TOTAL | 38 | 24,18,16,672 | 13,99,67,769 |

Note: All the Claims admitted and payable to operational creditors as listed below are unsecured in nature

1. Claims admitted- List of Stakeholders

| SL.NO | STAKEHOLDERS- OPERATIONAL CREDITOR | CLAIMS RECEIVED (INR) | CLAIMS ADMITTED (INR) |
|--------------|---|----------------------------------|----------------------------------|
| 1 | S P LEATHER TECH PVT LTD | 19,15,440 | 19,15,440 |
| 2 | MAGAMAYEE IMAGE | 54,787 | 54,787 |
| 3 | MAGAMAYEE FIBRE | 3,88,871 | 3,88,871 |
| 4 | SRINALA LEATHERS INDIA PVT LTD | 1,21,60,971 | 1,21,60,971 |
| 5 | HARIRAM CHEMICALS | 44,24,806 | 44,24,806 |
| 6 | BHANSALI CHEMICALS(MADRAS)LIMITED | 3,11,25,068 | 3,11,25,068 |
| 7 | PAVISOL TRADERS | 1,54,087 | 1,54,087 |
| 8 | NIKHI CHEMICALS | 56,70,949 | 56,70,949 |
| 9 | TATIA CHEMICAL CORPORATION PRIVATE LIMITED | 3,39,16,180 | 3,39,16,180 |
| 10 | DYNAMIC MARKETING | 1,03,42,709 | 1,03,42,709 |
| 11 | KANNA CHEMIE PRIVATE LIMITED | 44,14,072 | 44,14,072 |
| 12 | RANIPET SIDCO FINISHED LEATHER EFFLUENT TREATMENT COMPANY LIMITED | 26,38,145 | 26,38,145 |
| 13 | RASI ENTERPRISES | 3,90,836 | 3,90,836 |
| 14 | SWASTIKA INC | 55,38,047 | 55,38,047 |
| 15 | TMS LEATHERS | 84,96,539 | 84,96,539 |
| 16 | PALLAVE LEATHERS | 53,70,334 | 53,70,334 |
| 17 | SUNSHINE CORPORATION | 77,31,715 | 77,31,715 |
| 18 | A.D.R.K.ORGANISATION | 14,85,149 | 14,85,149 |
| 19 | RAJESHWARI SAW MILL | 12,23,622 | 12,23,622 |
| 20 | ASHRAF LEATHERS | 25,25,442 | 25,25,442 |
| | TOTAL | 13,99,67,769 | 13,99,67,769 |

In case of any additional information warranting modification in the claim(s) admitted, a separate application to modify the list of stakeholders shall be sent to the Liquidator as per Regulation 31(3) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and shall modify the list in the manner directed by the Adjudicating Authority.

2. Defective Claims of stakeholders requested for resubmission

| SL.NO | STAKEHOLDERS- OPERATIONAL CREDITOR | CLAIMS RECEIVED (INR) | REMARKS |
|-------|------------------------------------|-----------------------|--|
| 1 | VIRALLI ENTERPRISES | 1,95,29,157 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 2 | FLYWAYS | 23,42,438 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 3 | PAVISOL CHEMICALS | 3,36,903 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 4 | SAROJ LEATHERS | 96,23,800 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 5 | BLAZE CHEMIE MARKETING | 1,31,224 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 6 | NOVOCHEM INDIA (P) LTD | 1,28,88,135 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 7 | BLAZE CHEMIE | 17,52,448 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 8 | AISHWARYA FABRICS | 5,46,429 | Difference in the Claim value. Interest Clause not mentioned in the Bill |
| 9 | N.A.K.TRADERS | 6,42,791 | ID proof not provided |
| 10 | SRI HARI AGENCY | 1,09,11,151 | Difference in the Claim value |
| 11 | BOMBAY BUSINESS CORPORATION | 1,09,539 | Affidavit, Invoices and ID proof not provided |
| 12 | MAGAMAYEE CLASSIC | 29,562 | Invoices missing |
| 13 | ANAS TANNING COMPANY | 4,49,662 | Invoices missing |
| 14 | S.K DISTRIBUTORS | 7,56,092 | Invoices missing |
| 15 | J.K. DYES & CHMEICALS | 45,24,689 | Affidavit and ID proof of the applicant not provided |

| | | | |
|--------------|--------------------------------------|---------------------|--|
| 16 | HARMAN RANIPET CLICKING DIES | 8,15,953 | ID proof of the applicant not provided |
| 17 | CHEMICO DYES (INDIA) PRIVATE LIMITED | 72,04,897 | ID proof of the applicant not provided |
| 18 | R.R.LEATHER COMPANY | 2,92,54,033 | ID proof of the applicant not provided |
| TOTAL | | 10,18,48,903 | |

Notes to the above listed stakeholders:

Admitted claims value is based on the information and documents provided by the officials of Nag Leathers Private Limited as on 09.04.2018 and the proof of claims provided by the stakeholder (s). For the unreconciled balance and defective claims, communication has been sent to the stakeholder(s) as per Regulation 23 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 calling for additional documents to substantiate whole/ part of the unreconciled / defective claims. As at date, we have not received any response to our communication from the stakeholder (s) and accordingly have processed claims by the information available to us.

In case of any additional information warranting modification in the claim value(s) admitted, a separate application to modify the list of stakeholders shall be sent to the Liquidator as per Regulation 31(3) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and shall modify the list in the manner directed by the Adjudicating Authority.

Sd/-

Chandramouli Ramasubramaniam

(C. Ramasubramaniam)

Liquidator in the Matter of Nag Leathers Private Limited

IBBI/IPA-002/IP-N00052/2016-17/10096